



**NANUMBA NORTH DISTRICT ASSEMBLY AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED**

31 DECEMBER 2022

GENERAL INFORMATION

MUNICIPAL CHIEF
EXECUTIVE

ABDULAI YAQUOB

PRESIDING MEMBER

BIWATI DAVID

EXECUTIVE MANAGEMENT
COMMITTEE

HON. ABULAI YAQUOB -	CHAIRMAN
HON. MOHAMM YAKUBU -	MEMBER
HON. ALHASSAN IBRAHIM -	MEMBER
HON. TAHIU OSMAN -	MEMBER
HON. ZIBLIM M. KHANA -	MEMBER
HON. JILIMAH N SABASTIAN -	MEMBER
HON. BIWATI DAVID YAJADO -	MEMBER
HON. ADU ZINA -	MEMBER
HON. ATTAH N. ABDUL-RAHAMAN -	MEMBER
MR. ABDUL-RAZAK YAKAH -	MEMBER

MANAGEMENT

HON. ABDULAI YAQUOB -	MCE
MR. ABDUL-RAZAK YAKAH -	MCD
MR. MUSTAPHA ABDUL-MALIK -	MFO
MR. YAKUBU SUALE -	HRM
MR. ABUBAKARI IBN SULEMANA -	MWD
MR. OSMAN AMINU -	MBA
MR. MOHAMMED YAKUBU GUNU -	MIA
MISS. HABIB NAANA AISHA -	MPO
MR. TEVPHEN MENSAH- CD/SW	
MR. LHASSAN ABDUL-SAMED -	MEHO

BRIEF PROFILE OF THE NANUMBA NORTH MUNICIPAL ASSEMBLY

The Nanumba North Municipal Assembly is one of the sixteen Districts in the Northern Region, Ghana.

It was formerly part of the then Nanumba District in 1988 established by PNDCL. 204, until the southern part of the district was split off to create Nanumba South District on the 27th August 2004; thus the remaining part was renamed as Nanumba North District by L.I. 1754

On 15th March 2018, it was elevated to Municipal Assembly status to become Nanumba North Municipal Assembly by L.I. 2273

The municipality is located to the eastern part of the Northern Region and has Bimbila as its capital.

The municipality shares boundaries with East Gonja Municipality to the west, Yendi Municipality to the north. To the east, it shares its boundaries with Zabzugu District, to the South with Kpandai District and to the southeast with the Nanumba South District.

The population of the municipality according to the 2021 population and housing census stands at 188,680 with 92,279 males and 96,401 females.

ZONAL COUNCILS

KUMBO ZONAL COUNCIL
GMANTAMBO ZONAL COUNCIL
VARIBIAGU ZONAL COUNCIL
NABANGA ZONAL COUNCIL
DARIKOM ZONAL COUNCIL
KAKUHI ZONAL COUNCIL

ADDRESS:

NANUMABA NORTH MUNICIPAL ASSEMBLY
P. O. BOX 1
BIMBILA – N/R

AUDITORS :

GHANA AUDIT SERVICE, BIMBILA

BANKERS:

GCB LTD – BIMBILA
BOG - TAMALE

STATEMENT OF MANAGEMENT RESPONSIBILITIES

The Financial Report of Nanumba North Municipal Assembly (NNMA) provides the financial information on a transparent and accessible basis as well as an important element in the overall framework of accountability and financial integrity of NNMA.

The financial statements and associated disclosures have been drawn up in accordance with, the Public Financial Management Act, 2016 Act 921, the Public Financial Management Regulations, 2019 L.I. 2378, the Local Governance Act, 2016 Act 936, as amended by Act 940, the International Public Sector Accounting Standards (IPSAS) and the relevant resolutions adopted by NNMA. Contributions from governments and other sources have been used solely for the purposes for which these were specifically designated. All transactions have been properly documented.

The system of internal control relating to financial reporting is designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the public financial management legal frameworks. This system includes relevant policies and procedures that: (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the financial statements and that receipts and expenditures are executed in accordance with authorisations of management in compliance with the public financial management legal frameworks; and (iii) provide reasonable assurance regarding the prevention or timely detection of unauthorised acquisition, use or disposition of NNMA's assets.

To the best of our knowledge, the financial statements fairly present NNMA's financial position at 31 December 2022. During the external audit process, Management provided the Audit Service with all relevant information and access as agreed in the terms of the audit engagement.

ABDULAI YAQUOB
MUNICIPAL CHIEF EXECUTIVE
NNMA
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ABDUL-RAZAK YAKAH

**MUSTAPHA ABDUL
MALIK**

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MUNICIPAL FINANCE
OFFICER
NNMA
020-032-0944

In case of reply the number and date of the letter should be quoted

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Fax: 233 (0) 302 6751495
Website: www.ghaudit.org



Good Governance
and Accountability

P. O. Box
153
.....
Tamale
.....
6 April, 2023

**INDEPENDENT AUDITOR'S REPORT
TO THE DISTRICT CHIEF EXECUTIVE,
NANUMBA NORTH MUNICIPAL ASSEMBLY
BIMBILLA**

**AUDIT REPORT ON THE FINANCIAL STATEMENTS OF NANUMBA NORTH
MUNICIPAL ASSEMBLY**

Report on the financial statements

We have audited the accompanying financial statements of the NANUMBA NORTH Municipal Assembly (NNMA) which comprise the statement of financial position as at 31 December 2022, the statement of financial performance, the statement of changes in net assets, the statement of cash flows and the statement of comparison of budget and actual amounts for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies and supporting schedules.

Opinion

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of NNMA as at 31 December 2022, and of its financial performance and cash flows for the year then ended in accordance with the International Public Sector Accounting Standards (IPSAS) as adopted by the Government of Ghana.

Basis of Opinion

We conducted our audit in accordance with the International Standards of Supreme Auditing Institutions (ISSAIs). Our responsibilities under those standards are described in the section below entitled "Auditor's responsibilities for the audit of the financial statements". We are independent of NNMA in accordance with the ethical requirements relevant to our audit of the financial statements and we have fulfilled

our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the financial statements

The Municipal Chief Executive (MCE) is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS and for such internal control as the MCE determines to be necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

Those charged with governance are responsible for overseeing the financial reporting process of NNMA.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance that the financial statements are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit, in accordance with the ISSAIs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- a. Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation;
- b. Identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- c. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for

the purpose of expressing an opinion on the effectiveness of the internal controls of NNMA;

- d. All public monies have been expended for the purposes for which they were appropriated and expenditures have been made as authorised;
- e. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the MCE; and
- f. Programmes and activities have been undertaken with due regard to economy, efficiency and effectiveness in relation to the resources utilised and results achieved.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls and compliance with other public legal frameworks that we identified during our audit in a separate audit Management Letter.



KUBURA LAMISI MAHAMADU

ASST. AUDITOR-GENRAL,

REGIONAL AUDITOR

NORTHERN REGION

FOR: AUDITOR GENARAL

FINANCIAL HIGHLIGHTS

The Financial Statements for 2022 was presented in accordance with the public financial legislative requirements and other statutes and the format required under IPSAS. The financial statements also include supplementary information that further explains and supports the information in the financial statements.

The summary highlights and analysis of the Financial Statements of NNMA for the year ended 31 December, 2022 are presented below:

Budget Performance

a. Budgeted receipts

In 2022, the total actual receipts of GH¢4,299,799.05 was lower than the approved budget of GH¢12,604,172.90.

b. Budgeted payments

During the period under review, the NNMA approved budget was GH¢12,634,172.90 to spend on approved activities. However, actual payments came to GH¢4,615,284.53 resulting in an overall deficit of GH¢315,485.48 compared to actual receipts of GH¢4,299,799.05.

Financial Performance

Revenue

During the period under review, total revenue received by the NNMA amounted to GH¢7,389,796.26 compared with GH¢5,336,232.32 received in the previous year, showing a slight increase of 38.48 per cent. This increase is attributable to GOG Subventions and donor funded grants.

Expenses

Total Expenses incurred by the NNMA in 2022 amounted to GH¢12,983,492.38 as against GH¢4,420,048.75 for the previous year, showing an increase of GH¢8,563,443.63 or 93.74 per cent. Compensation for employees, Goods and Services and other expenses registered increases when compared with those of the previous year.

Operational results

During the year under review, NNMA recorded a deficit of GH¢5,593,696.12 from its operations as compared to the reported surplus of GH¢916,183.57 in 2021. The decrease in the surplus recorded in 2021 was primarily due to insertion of Consumption of fixed Asset GH¢6,751,332.89 accrued during the year over the previous year. The net operational results was accordingly transferred to the Accumulated Fund Balances, resulting in an decrease from GH¢25,921,161.77 in 2021 to GH¢20,327,465.65 as at the end of 2022.

Financial Position

Asset

As at 31 December, 2022, total assets of NNMA stood at GH¢20,732,054.25 as against GH¢25,921,574.27 recorded in the previous year, representing a decrease of GH¢5,189,520.02 or 20.02 per cent. Cash and cash equivalent amounting to GH¢641,352.53 constituted 3.09 per cent of the total assets.

Liabilities

Total liabilities stood at GH¢404,588.60 at the end of the year.

Fund Balances

The NNMA's Fund Balances stood at GH¢20,327,465.65 as at 31 December 2022, compared with GH¢25,921,161.77 as at 31 December 2021, registering a decrease of GH¢5,189,520.02 translating to 20.02 per cent.